

# After UAE now the Singapore operations for one of the most renowned Bank goes live with MoneyWare® Wealth Management Suite and MoneyWare® Security based Lending Solution

## Client Background

The Singapore branch of the Bank offers customized innovative financial products and services that address the business requirements of corporations and financial institutions, especially in the areas of oil and gas, commodities and contractor financing.

## Client Summary

The Bank launched its first international representative office in Singapore in the year 2007. The bank is uniquely positioned to serve as a trade and investment gateway between Asia Pacific region and the Middle East. They have recently launched a wealth management proposition, offering their clients a wide range of customized solutions to meet their personal financial goals, be it accumulating, protecting wealth or passing it on to the next generation.

## Client Challenges

The client had recently started its wealth management business under the institutional brand. The need of the hour was to move from the manual processing to an effective and an efficient automated investment management system.

## Quick Facts

A complete shift from manual processing to an automated investment management system

Single phase implementation in a short time

Solution integrated with the 3rd party core banking system and Document Management System

Reduced Total Cost of Ownership (TCO) and increase cost savings

Readily scalable solution spans across the entire wealth management spectrum

The entire operations were streamlined on the securities and risk management side

Extensive and in-depth reporting at all level

## Solution

- MoneyWare® Wealth Management Suite
- MoneyWare® Security based Lending Solution

# Case Study: MoneyWare® Wealth Management Solution & MoneyWare® Security based Lending Solution



## The Miles advantage

With an extensive domain knowledge and experience in the financial services market, and more importantly - an earlier experience of Miles engagement proved to be a driving force in deciding the engagement.

In addition to this the partner's ability to integrate the solution with external systems and applications created a difference.

## Solution Implemented

Miles had already implemented similar system for the Bank in Gulf region where the integration was challenging. The solution was made live within 3 months.

Both the systems were closely integrated with the Temenos Banking system (T24) and Document Management System (DMS) (EMC2).

The Solution was implemented in a single phase with initial UAT before it had gone live. The system was integrated with an Internal Emailing system, T24 Core Banking system, DMS (Documentum) and internal web services for client communication (Email/SMS).

## Solution Benefits

- Implementation of the cutting-edge technology platform
- The MoneyWare Solution spans the entire wealth management products including; equity, bonds and hedge funds, fixed deposits, dual currency deposits etc.
- The client is able to generate trade orders, right from client on-boarding to opening a mutual fund or bond, providing credit and settlement, as well as reporting and valuation of securities.
- The client's sales team can now see how their clients investments are performing and how to make money and service their clients with the information available
- Reduced operational costs considerably through higher degree of automation and easily managed multiple relationships via integrated trading, execution and allocation tools

- The entire operations were streamlined on the securities and risk management side as well. The document movements and product processing have been swift with less than a day's timeline.
- Extensive and in-depth reporting at all levels.
- Readily scalable solution that would easily integrate with other 3rd party systems and applications

## About MoneyWare Wealth Management Solution

MoneyWare Wealth Management Solution has enabled a number of large banks and wealth managers in India and in several parts of Middle East and African region to serve all client segments from mass affluent to high net-worth investors and to fully support the provision of discretionary and non-discretionary, advisory and brokerage services from a single platform.

## About MoneyWare Security based Lending Solution

MoneyWare Security based Lending Solution allows you to manage lending portfolio and provide comprehensive view of customers, collateral portfolio, V@R, Loan Portfolio, revenues etc. The Solution determines loan eligibility by ascertaining the value of each collateral security held by the customer.

For more information contact: [info@milessoft.com](mailto:info@milessoft.com)



### About Miles

The vision at Miles is to be the premier software solutions provider in the financial services industry and treasury departments of leading corporate houses. At Miles, we ensure that the clients' requirements are thoroughly understood and customized solutions are provided to them. These solutions are highly cost effective and surpass the client's expectations in terms of performance as well as affordability.

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