

Press Release

Miles Software appoints Chief Delivery Officer

New role to focus on continued delivery of improved customer satisfaction

Mumbai, June 27, 2011: Miles Software Solutions (Pvt.) Ltd. (Miles Software) today announced the appointment of **Bhaskar Iyer** as its **Chief Delivery Officer**. A qualified ex-banker, Bhaskar has over 30 years of rich experience in the BFSI domain spanning across product management, solution architecting, delivery and program management, and customer support management.

In his new role, he will be responsible for strengthening the delivery proposition by driving best account management and project management practices, and will spearhead all customer engagements.

Prior to joining Miles Software, Bhaskar was associated with Infracsoft Technologies for over 12 years in diverse roles. As Delivery Head at Infracsoft, he led a team of 200+ professionals across geographies managing local and international implementations. Bhaskar's insightful experience in implementation of strategies aimed at enhancing operational efficiencies and business margins of client organization has rightly earned him the title of a subject matter expert in banking and finance domain.

Commenting on the new appointment, **Milan Ganatra, CEO, Miles Software**, said, "Bhaskar has an infectious 'let's get it approach'. His strong all-round leadership and deep understanding of good delivery and matrix management will help us implement winning strategies for successful customer delivery and relationship management. I welcome Bhaskar to the Miles family."

Sandeep Presswala, Executive Director, Miles Software, said, "We are focused on delivering solutions that optimally enhance the functional and performance requirements of our customers. Through his vast experience and domain knowledge in the financial services, Bhaskar brings with him global best implementation practices, and will play a pivotal role in strengthening our delivery process and offer improved customer satisfaction."

About Miles Software (www.milessoft.com)

Miles Software is a leading provider of comprehensive solutions to Investment, Asset and Wealth Management firms across the world. Our Moneyware™ suite of products offers robust functionality and scalable and integrated solutions enabling organizations to accelerate business performance. Our deep understanding of financial services business, extensive domain expertise and experience in managing wide ranging implementations of large and small scale enterprises has enabled us to build long-lasting relationships with our customers and provide significant value to their business.

Founded in 1999, Miles Software is headquartered in Mumbai, India and has offices in UAE. We cater to the needs of over 250 customers across leading financial institutions in India, Asia Pacific, Middle East and Europe. Our clientele includes private banking institutions, asset management companies, brokerage firms, wealth advisors, financial institutions and corporate houses.

MoneyWare™ Product Suite:

- MoneyWare Integra Wealth Management Solution
- MoneyWare Integra Portfolio Management Solution
- MoneyWare Integra Family Office
- MoneyWare Integra Fund Accounting
- MoneyWare SBL (Security-based Lending Solution)
- MoneyWare eCompliance
- MoneyWare FundWare (Asset Management Solution)
- MoneyWare Custody

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