

Press Release

Miles Software appoints Pradeep Paliwal as Chief Technology Officer

Mumbai, February 25, 2011: Miles Software Solutions Pvt. Ltd. (Miles Software), a leader in providing technology solutions to the financial markets, today announced the appointment of Mr. Pradeep Paliwal as its Chief Technology Officer (CTO).

Mr. Paliwal will lead the company's technology project management and product development innovation to ensure alignment between the organization's capabilities and potential opportunities in providing cutting-edge solutions on a large-scale basis. He will engage on various strategic developments and provide critical insight to accelerate Miles Software's technology leadership into the international markets.

Having worked with reputed organizations like Accenture and Polaris, Mr. Paliwal's previous immediate assignment was with Rate Gain, a product company at New Delhi, in the capacity of CTO. He brings with him rich and varied exposure in the techno-functional areas of supply chain, financial and CRM applications across industries including retail, financial services, distribution, oil & gas, insurance, travel, and construction.

On this new appointment, **Mr. Milan Ganatra, CEO, Miles Software**, said, "As we move ahead with an aspiration to move beyond the frontiers of the domestic market, a strong technology platform is essential for quality, scalability and flexibility. Pradeep's industry expertise and leadership will drive performance and innovation at Miles Software. He will be responsible for the overall technology vertical which will encompass technical architects, IT infrastructure, SDLC processes and quality. I wish him success in his new role."

About Miles Software

Miles Software Solutions (Pvt) Ltd. (www.milessoft.com) is a leader in providing technology solutions to the financial markets. Its flagship product suite, MoneyWare™, offers comprehensive Investment and Wealth Management solutions across all asset classes. Leading banks and financial institutions in India are successfully using our investment management and lending products to manage their dynamic business needs and growing demands from customers.

MoneyWare™ Product Suite comprises the following solutions:

- MoneyWare Integra™ (Portfolio Management Solution)
- MoneyWare WMS (Wealth Management Solution)
- MoneyWare Financial Planning
- MoneyWare RIMS (Revenue and Incentive Management Solution)
- MoneyWare Family Office
- MoneyWare SBL (Security-based Lending Solution)
- MoneyWare eCompliance
- MoneyWare FundWare™
- MoneyWare Tradevizer™
- MoneyWare Custody™

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